



Special Revenue Fund Policy

Policy Source	Title
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Document History

Date	Description	Approval
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The Library Special Revenue Fund is established pursuant to South Dakota Codified Law 14-2-41 as a repository for funds received by the Madison Public Library through fees, replacement charges, service charges, and donations.

These funds shall be retained under the authority of the Library Board of Trustees and used to support and enhance library services, including materials, programming, equipment, and other operational needs. The fund is intended to supplement, not supplant, tax-supported revenues.

The Library Director is authorized to manage and expend funds in accordance with this policy and established municipal financial procedures. The Library Board of Trustees shall maintain oversight of the fund.

All monies shall be handled, deposited, and reported in accordance with applicable city financial practices and shall be subject to audit as part of the municipality's financial review process.